

The Circle Oaks Homes Association Board of Directors is happy to inform the member/owners that the Assessment for 2012 will be reduced by \$50, from \$294 to \$244.

By improving efficiencies in operations and by terminating a relationship with a significant vendor, the expenses for 2012 have been reduced to 2006 levels allowing the reduction in dues.

### **CAUTION !**

At present, we believe that our costs can be maintained at this level for a few years, BUT – we're certain that you understand that things can change and emergencies can occur. The Board will continue to re-evaluate the annual dues every year and would make adjustments as necessary.

We hope that this reduction in cost will help everyone just a bit, during these difficult economic times.

Your Board of Directors,  
The Circle Oaks Homes Association

YOUR PAYMENT IS DUE ON JANUARY 1, 2012. Assessment is \$244 PER LOT.

- Payment is late if not paid before February 1, 2012.
- The annual assessment must be paid in full by that time.
- A 10% late fee (\$24.40) and 1% per month interest fee will be charged for late payments.

An Installment Payment Plan is available:

- The first of 2 payments, \$122.00 per lot, is due January 1st.
- Payment is late if not paid by February 1, 2012.
- A 10% late fee (\$24.40) and a 1% per month interest fee will be charged for late payments.
- The second payment of \$132.00 (\$122 + \$10.00 service fee) per lot, is due March 1st.
- The second payment is considered late on March 2nd. (no grace period).
- To use the installment payment plan, members need to remit the first one-half payment of \$122.00 per lot, in January.

#### Hardship

If you anticipate a short-term financial problem or there is some other reason that you will be unable to pay your assessment on time, the Association will make an effort to assist you. Please request a meeting with any Board member to discuss your situation. If you have any questions regarding the assessment, our collection policy or payment procedures, please contact the COHA office.

You can pay with Debit/Credit Card - - Go to the COHA Web Site - [www.circleoaks.org](http://www.circleoaks.org)